



# The RoCo Times

## Special Dates of Interest

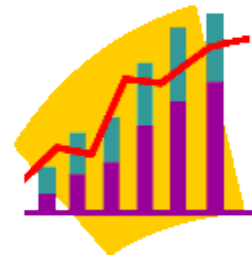
- September 4th—Labor Day.
- September 15—Third quarter 2006 individual estimated tax is due.
- September 15—Deadline for filing extended 2005 calendar-year S-Corporation returns.
- October 16—Deadline for filing extended 2005 calendar-year Partnership and Individual tax returns.

## A New Financial Planning Service

In an effort to continually provide you with more valuable services, our team here at RoCo is excited to announce that we have initiated a personal financial evaluation service. This service allows us to create a personal or family financial analysis report that provides a plain-language analysis of you or your family's financial condition. The report will help assess what your financial numbers really mean and will help you set and start working towards more meaningful financial performance goals.

The RoCo analysis is based on fundamental financial information that you provide to us. The report is structured in two sections:

1. The first section includes income and expense and is presented using three major expense categories: housing, credit card and car payments. This section gives you a comparison of your income with others in the same profession. It will also compare your household income to other households of similar size. One of the key features of this report is that it provides information in an easy to read graphic format, along with a written explanation.



2. The second section provides an overview of the family's wealth and savings by comparing assets to liabilities and presenting net worth. This section also helps to classify liabilities as long or short term.

This report is designed to help us help you become more involved in improving your financial situation. We are very excited to offer this brand new service to our individual clients, and, for a limited time, will provide your first report, a \$225 value, **free of charge**, with the use of the coupon below. Please call Colleen to find out how to get your analysis started. Start moving one step closer to your financial goals today!

### INSIDE THIS ISSUE:

Special Dates of Interest	1
A New Planning Service	1
Hybrid Motor Vehicles	2
A New Face in the Crowd	3
QuickBooks Tip	3
QuickBooks Seminars	3

*"I've learned that people will forget what you said, people will forget what you did, but people will never forget how you made them feel."*

*Maya Angelou*

### Financial Analysis Report

# FREE

**Presented by Roberson & Company**

22912 Vantage Pointe Drive, Twain Harte, CA 209-586-5236

Declared Value \$225.00 (one time use)

Expiration Date: 12-31-2006

# Hybrid Motor Vehicle Credit

## *If You Want a Toyota or Lexus, You Better Hurry!*

As many of you know, purchasers of new hybrid (internal combustion and electric powered) motor vehicles are allowed a credit of up to \$3,400 on their Federal tax return. However, one of the more interesting limitations for this credit is there is an overall limit based on the number of vehicles sold by each individual manufacturer. Credit amounts begin to be phased out once a manufacturer sells 60,000 qualifying units.

Once the manufacturer sells their 60,000th unit, the credit remains in effect for the rest of that quarter and for one additional quarter. The phase out results in only 50% of the credit being allowed for qualifying vehicles purchased in the next two quarters, 25% of the credit in the next two quarters and disallowed thereafter.

Toyota Motor Corporation (which included Lexus) sold their 60,000th hybrid vehicle in May of 2006. In fact, through May 31, 2006, sales of hybrid vehicles by Toyota totaled 68,637 vehicles. That means that the full credit is only available through September of 2006 at which time it will begin to be phased out. Currently, the Hybrid Motor Vehicle credit is \$3,150 for the Toyota Prius, \$2,600 for the Toyota Highlander, and \$2,200 for the Lexus RX400.

Currently, Ford and Honda Motor Companies also manufacture and sell hybrid vehicles. Both of these manufacturers are well below the 60,000 unit limit and continue to qualify for the full credit.

As of June 1, 2006, the Internal Revenue Service had acknowledged the manufacturers' certifications of the following qualified hybrid vehicles and credit amounts (additional vehicles may subsequently be acknowledged).

Vehicle Year, Make and Model	Credit	IRS News Release
2007 Ford Escape Front WD Hybrid	\$2,600	IR-2006-98, June 21, 2006
2007 Ford Escape 4 WD Hybrid	\$1,950	IR-2006-98, June 21, 2006
2007 Mercury Mariner 4 WD Hybrid	\$1,950	IR-2006-98, June 21, 2006
2006 Ford Escape Hybrid Front WD	\$2,600	IR-2006-56, April 7, 2006
2006 Ford Escape Hybrid 4WD	\$1,950	IR-2006-56, April 7, 2006
2006 Mercury Mariner Hybrid 4WD	\$1,950	IR-2006-56, April 7, 2006
2005 Toyota Prius	\$3,150	IR-2006-57, April 7, 2006
2006 Toyota Prius	\$3,150	IR-2006-57, April 7, 2006
2006 Toyota Highlander 2WD and 4WD Hybrid	\$2,600	IR-2006-57, April 7, 2006
2006 Lexus RX400h 2WD and 4WD	\$2,200	IR-2006-57, April 7, 2006
2007 Toyota Camry Hybrid	\$2,600	IR-2006-67, April 25, 2006
2007 Lexus GS 450h	\$1,550	IR-2006-67, April 25, 2006
2005 Honda Insight CVT	\$1,450	IR-2006-86, June 1, 2006
2006 Honda Insight CVT	\$1,450	IR-2006-86, June 1, 2006
2005 Honda Civic Hybrid MT and CVT	\$1,700	IR-2006-86, June 1, 2006
2006 Honda Civic Hybrid CVT	\$2,100	IR-2006, 86, June 1, 2006
2005 Honda Accord Hybrid AT and Navi AT	\$ 650	IR-2006-86, June 1, 2006
2006 Honda Accord Hybrid AT w/updated calibration and Navi AT w/updated calibration	\$1,300*	IR-2006-86, June 1, 2006

\*2006 Honda Accord Hybrid AT and Navi AT without updated calibration qualify for a credit of \$650.



## A New Face in the Crowd!

We are very excited to introduce you to a new member of our team, Jessica Leveroos. Jessi is currently enrolled in the Financial Planning Program at Kaplan University. She will complete the program in the summer of 2007 and become a Certified Financial Planner. We eagerly look forward to providing greater financial planning services to all our clients in the very near future.

Jessi and her family recently returned to Tuolumne County from Modesto after a 7 year absence. She, along with her husband Sean, are grateful to be back in our area and are looking forward to raising their daughter Makila, and son Braylon in Tuolumne County. Since obtaining her Masters Degree, Jessi has been on the teaching staff of Modesto Junior College, but has decided to leave the academic world to join us in the accounting and tax world.

If you are in the area, stop by sometime and say hello to Jessi. She works on Tuesdays and Wednesdays. Hope to see you soon!



## QuickBooks Tips

**Q** My Balance Sheet shows that I still have a balance due in my *Payroll Tax Liabilities*. I have paid all of my payroll taxes every month. How come they still show as unpaid?

**A** We can only assume that you are paying your payroll taxes by writing a regular check and not writing a payroll liability check from the *Pay Liabilities* screen. Click on **Employees** then on **Pay Liabilities** and set your dates to correspond with the correct payroll. Now, put a check mark next to the payroll taxes that you are paying. Make sure the box *To be printed* is checked, that you have the correct *Bank Account* selected and the *Review liability check to enter expenses/penalties* is marked. Click **Create**, this will bring you to the *Liability Check*, if you have no adjustments to make, select **Save & Close**. This will now correctly record your payroll liability on the balance sheet.

## QuickBooks Seminars



Seminar Topic	Date	Time
Payroll and Payroll Taxes	August 24, 2006	9:00 am – 12:00 pm
Construction/Job Costing	September 21, 2006	9:00 am – 12:00 pm
Reports & Business Management	October 26, 2006	9:00 am – 12:00 pm
QuickBooks Training Seminar	January 25, 2007	8:30 am – 4:30 pm
QuickBooks Training Seminar	January 30, 2007	8:30 am – 4:30 pm
Construction/Job Costing	May 17, 2007	9:00 am–12:00 pm
Payroll and Payroll Taxes	June 21, 2007	9:00 am–12:00 pm
Reports & Business Management	July 19, 2007	9:00 am–12:00 pm

**Please contact our office for prices and information regarding multiple class discounts  
22912 Vantage Pointe Dr., Twain Harte, CA 95383 Phone: 209-586-5236**