



The RoCo Times

Special Dates of Interest

- May 26—Office Closed Memorial Day Holiday.
- June 16—Second Estimated Tax Payment due for both Individuals and calendar-year end Corporations.
- July 4th—Office Closed Independence Day.
- July 15th—Deadline for filing extended 2007 calendar-year Partnership and Trust returns.

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Friendships are like money, easier made than kept.

Author Unknown

Economic Stimulus Check

The IRS has announced they will send out more than 130 million economic stimulus payments. Stimulus payments will be made by direct deposit to people who choose to receive their 2007 income tax refunds through direct deposit. All others will receive their economic stimulus payments in the form of a paper check.

“To receive an economic stimulus payment, people just need to file their tax returns as they usually do” said IRS Acting Commissioner Linda E. Stiff. “The payments will be automatic for the vast majority of taxpayers.”



To accommodate people whose tax returns are processed after April 15th, the IRS will continue sending weekly payments. If you filed your tax return after April 15th and received a refund, you can expect to receive your economic stimulus payment about two weeks after receiving your tax refund.

All or part of an economic stimulus payment may be applied to back taxes or certain other debts of the taxpayer, such as delinquent child support and student loans. In such cases, the IRS will send a letter to the taxpayer explaining the offset.

Below are the schedules for economic stimulus payments related to tax returns processed by April 15, 2008.

Direct Deposit

Your economic stimulus payment deposit should be sent to your bank account based on the last 2 digits of your social security number:

00–20	May 2
21–75	May 9
76–99	May 16

Paper Check

Paper checks should be in the mail by:

00–09	May 16
10–18	May 23
19–25	May 30
26–38	June 6
39–51	June 13
52–63	June 20
64–75	June 27
76–87	July 4
88–99	July 11

The IRS announced the availability of an online calculator to help you determine the amount of your stimulus payment. Log on to www.irs.gov.

Beware of Fake IRS E-mails



Those on the internet are always trying new tactics for stealing your personal financial information. One of the newest e-mail scams out there is that you receive an e-mail from the IRS that tells you that your tax return is going to be audited. It will then direct you to click on the link which in turn gives the scammers access to your computer and personal data. Don't fall for it! If it is necessary for the Internal Revenue Service to contact you, they will always do it through the US Postal Service, **never** by e-mail.

Little Known Google Tricks



Here are a few good Google Tricks to use next time you're trying to find something on the internet:

1. You can find out what time it is anywhere in the world by typing what time is it in (city name) (e.g. what time is it in hong kong)
2. To find the weather of a city, just type weather and then the city and state (e.g. weather sonora, ca).
3. Enter an airline and flight number and get back the arrival & departure times.
4. Google has a built-in converter calculator to help you convert everything from teaspoons (e.g. quarter cup in teaspoons) to how many seconds are in a year (e.g. seconds in a year) to converting the US dollar (e.g. 5 USD in Euro).
5. You can also Google tracking numbers for UPS, FedEx, and USPS just by entering the number (e.g. 1Z14662R0340419XXX).
6. To find movies and the times they are playing in your area just enter (e.g. Iron Man 95370) handier than a newspaper.



Just for Laughs

Two employees for the gas company were at a house call. The younger man said to the older one, "Geez, you're old!"

"Yeah, that may be so, but I can still outrun you," replied the older employee.

"How about a foot race to see if you're right," said the younger employee.

With that they start running at full speed around that block. The older man kept up with the younger man around the first corner, the second corner, the third corner. As they came up on the last corner, the younger man sees an elderly woman running as fast as her legs could carry her. Puzzled by this, they both stop and ask her why she was running behind them. The old woman caught her breath and said, "Well, you were at my home checking my gas meter, and when I saw you running away, I figured I'd better run too!"

Long-term disability insurance: How important is it?

You've probably purchased life insurance or at least considered buying it, especially if you have dependents. But statistically speaking, you're less likely to die during your working years than to suffer some sort of long-term disability. In fact, some studies show that one in five people will be disabled for at least 90 days or longer before they reach age 65.

For most people the ability to earn a living is their greatest asset, and losing that ability can have a devastating impact. In fact, one survey of bankruptcy filers found that one in four attributed their dire circumstances to a disability.



So it makes sense to consider long-term disability insurance. Here are three questions to ask when shopping for this type of policy:

1. **What coverage do I already have?** Many companies provide their employees with some type of sick leave benefits, short-term disability coverage, or both. Get a handle on your current coverage so you don't end up paying for more insurance than you need. Also, if you've accumulated several weeks or months of sick leave, a policy with a longer waiting period — and generally cheaper premiums — may make sense.
2. **How strong is the insurer?** Only a handful of major insurers provide individual long-term disability policies. To research the financial strength and reputation of any potential insurer, review the firm's rating information at Moody's or another rating agency. You can also find out whether an individual agent or company is properly licensed by contacting your state insurance department.
3. **Is the policy "noncancelable" or "guaranteed renewable"?** These terms indicate whether the policy's terms are subject to change. If a policy is "noncancelable," the company can't cancel your policy (except for failure to pay the premiums), and you can renew the policy without an increase in the premiums or a reduction of benefits. On the other hand, a "guaranteed renewable" policy allows the insurer to increase the premiums under certain conditions

Many other components — waiting periods, inflation provisions, benefit amounts, definitions of "disability," age, health and occupation — factor into the cost and benefits of a particular policy. So understanding the ins and outs of long-term disability insurance isn't always a cake walk. But with a little time and effort you can sort through the jargon and find a policy that makes sense for you.

QuickBooks Seminars



Seminar Topic	Date	Time
QuickBooks Training Seminar	January 22, 2009	8:30 am—4:30 pm
QuickBooks Training Seminar	January 27, 2009	8:30 am—4:30 pm

**Please contact our office for price and information regarding multiple class discounts
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